C	ase 06-10725-gwz Doc 3235 Entered 03/21/07 15:	:47:43	Page 1 of 6	
				FILED ELECTRONICALLY
				3/21/07
1	STUTMAN, TREISTER & GLATT, P.C. SHEA & C	ARLYO	N, LTD.	101/01
1	FRANK A. MEROLA (CA State Bar No. 136934) JAMES PA (Nevada State Stat			
2	EVE H. KARASIK CANDACE			
3	(CA State Bar No. 155356) (Nevada Sta	ate Bar N	lo. 002666	
	ANDREW M. PARLEN (CA State Bar No. 230429) (Nevada Str			
4	1		reet, First Floor	
5	Los Angeles, CA 90067 Las Vegas,	Nevada 8	39101	
6	Telephone: (310) 228-5600 Telephone: E-mail: fmerola@stutman.com E-mail: i			
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7	اا نمان		<u>@sheacartyon.cc</u> @sheacarlyon.c	
8			<u></u>	<u></u>
	Counsel for the Official Committee of Equity Security Holders USA Capital First Trust Deed Fund, LLC	of		
9				
10	UNITED STATES BANKRUPT		J RT	
	DISTRICT OF NEVAL		C-S-06-10725-LI	200
11	USA COMMERCIAL MORTGAGE COMPANY		apter 11	or
12	Debtor	_)	-p	
	In re:	•	C-S-06-10726-LI	BR
13	USA CAPITAL REALTY ADVISORS, LLC, Debtor) Ch:	apter 11	
14	In re:	_) _) _ BK	-S-06-10727-LE	RR I
15	USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,	•	apter 11	
13	Debtor	_)		
16	In re: USA CAPITAL FIRST TRUST DEED FUND, LLC,		-S-06-10728-LE	BR
17	Debtor.) Cha	apter 11	
1'	In re:)) BK	-S-06-10729-LE	BR
18	USA SECURITIES, LLC,	-	apter 11	
19	Debtor. Affects	_)		
	All Debtors)		
20	USA Commercial Mortgage Co.)		
21	USA Securities, LLC) DA	TE: March 15, 2	2007
	USA Capital Realty Advisors, LLC) TIM	IE: 9:30 a.m.	
22	☐ USA Capital Diversified Trust Deed☐ USA Capital First Trust Deed Fund, LLC)		
23		. <i>)</i>		
	NOTICE OF ENTRY OF ADDRED DE COMMUNICA	R #' &!##**	O OB III ~~~ -	
24	NOTICE OF ENTRY OF ORDER RE SEVENTH OF OFFICIAL COMMITTEE OF EQUITY SECURITY	MINIBU	PDS OF MAY	CAPTEAX
25	FIRST TRUST DEED FUND, LLC - AMOUNT	OF PRO	OFS OF INT	FREST
26	(AFFECTS DEBTOR USA CAPITAL FIRST T	RUST I	DEED FUND.	LLC)
26				
27				
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PLEASE TAKE NOTICE THAT an Order re Seventh Omnibus Objection of the Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC – Amount of Proofs of Interest (Affects Debtor USA Capital First Trust Deed Fund, LLC) was entered on the 21st day of March, 2007, a true and correct copy of which is attached hereto.

DATED this 21ST day of March, 2007.

SHEA & CARLYON, LTD.

SHLOMO S. SHERMAN, ESQ. Nevada Bar No. 009688 228 S. Fourth Street, 1st Floor Las Vegas, NV 89101



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Entered on Docket March 21, 2007 Ki-Bi

Hon. Linda B. Riegle United States Bankruptcy Judge

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	STUTMAN, TREISTER & GLATT, P.C. FRANK A. MEROLA			
6	The state of the s			
7	(CA State Bar No. 136934) (Nevada State Bar No. 00040 EVE H. KARASIK CANDACE C. CARLYON			
_	(CA State Bar No. 155356)		Bar No. 002666	
8	ANDREW M. PARLEN	SHLOMO S. S		
9		(Nevada State Bar No. 009688)		
	i a company and a company	228 South Fourth Street, First Floor Las Vegas, Nevada 89101		
10	lan	Telephone: (702) 471-7432		
11	E-mail: <u>fmerola@stutman.com</u>		ea@sheacarlyon.com	
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12	aparlen@stutman.com	<u>ssh</u>	erman@sheacarlyon.com	
13	Counsel for the Official Committee of Equity Security Holders of ISA Capital First Trust Deed Fund, LLC			
14				
15	UNITED STATES BANKRUPTCY COURT			
13	In re:		BK-S-06-10725-LBR	
16	USA COMMERCIAL MORTGAGE COMPANY		Chapter 11	
10	Debtor	Ś		
17	In re:		BK-S-06-10726-LBR	
18	USA CAPITAL REALTY ADVISORS, LLC, Debtor		Chapter 11	
19	In re:		BK-S-06-10727-LBR	
	USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,		Chapter 11	
20	Debtor)		
21	In re: USA CAPITAL FIRST TRUST DEED FUND, LLC,		BK-S-06-10728-LBR	
-	Debtor.	JC,) \	Chapter 11	
22	In re:		BK-S-06-10729-LBR	
23	USA SECURITIES, LLC,		Chapter 11	
23	Debtor.		•	
24	Affects)		
25	∐ All Debtors ✓ USA Commencial Manager)		
25	☐ USA Commercial Mortgage Co.☐ USA Securities, LLC	ý	TO A FIRM D. D. C.	
26	USA Capital Realty Advisors, LLC)	DATE: March 15, 2007 TIME: 9:30 a.m.	
	USA Capital Diversified Trust Deed		лиме: 9;50 а.m.	
27	☐ USA Capital First Trust Deed Fund, LLC)		
- 11			^	

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SHEA & CARLYON, LTD. 27

27 Las Vegas, Nevada 89101 (702) 471-7432 28

ORDER RE SEVENTH OMNIBUS OBJECTION OF THE OFFICIAL COMMITTEE OF EQUITY SECURITY HOLDERS OF USA CAPITAL FIRST TRUST DEED FUND, LLC – AMOUNT OF PROOFS OF INTEREST (AFFECTS DEBTOR USA CAPITAL FIRST TRUST DEED FUND, LLC)

The Court having considered the Seventh Omnibus Objection of the Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC – Amount of Proofs of Interest (the "Objection")(Docket No. 2754); Shlomo S. Sherman, Esq. of the law firm of Shea & Carlyon, Ltd. appearing on behalf of the Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC (the "FTDF Committee") (with any other appearances having been noted in open court); the Court having considered the Objection; adequate notice of the Objection having been given; there having been no response filed to the Objection; and good cause appearing:

IT IS HEREBY ORDERED that the Objection is sustained.

IT IS FURTHER ORDERED that the following Proofs of Interest shall be disallowed in full: Proofs of Interest nos. 20, 62, 75, and Claim no. 20 which was previously reclassified as a Proof of Interest pursuant to this Court's order entered on September 14, 2006 [Docket No. 1278].

IT IS FURTHER ORDERED that the following Proofs of Interest shall be disallowed to the extent that the amounts asserted therein exceed that member's equity interest in USA Capital First Trust Deed Fund, LLC as of the petition date: Proofs of Interest nos. 12, 17, 27, 47, 61, 68, 70, 72, 73, and 74; and Claims nos. 6, 7, 19, 25, and 26 which were previously reclassified as Proofs of Interest pursuant to this Court's order entered on September 14, 2006 [Docket No. 1278].

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and

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STUTMAN, TREISTER & GLATT, P.C.

10 FRANK A. MEROLA

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11 EVE H. KARASIK

(CA State Bar No. 155356)

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14 Los Angeles, CA 90067

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SHEA & CARLYON, LTD. 228 S. Founh Street, 1st Floor Las Vegas, Nerada 89101 (702) 471-7432

1	RULE 9021 DECLARATION				
2	In accordance with Local Rule 9021, the undersigned certifies:				
3	The Court waived the requirements of LR 9021.				
4	☐ I have delivered a copy of proposed order to all attorneys and unrepresented parties				
5	who appeared at the hearing regarding this matter and/or who filed a written objection and each has:				
6	approved the form of this order;				
7 8	waived signature in open court; and/or				
9	failed to file and serve papers in accordance with LR 9021(c).				
10	I have delivered a copy of this proposed order to all attorneys and unrepresented parties who appeared at the hearing regarding this matter and/or who filed a written objection and all have either approved the form of this order, waived the right to review the order, failed to file and serve papers in accordance with LR 9021(c) and the following have disapproved the order:				
11					
12					
13	No opposition was filed to the motion and no other party or counsel appeared at the hearing. DATED this				
14					
15					
16	SHEA & CARLY ON, LTD.				
17 18					
19	SHLOMO S. SHERMAN, ESQ.				
20	Nevada Bar No. 009688 228 S. Fourth Street, 1 st Floor				
21	Las Vegas, NV 89101				
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